



優普集團有限公司
EUROPTRONIC GROUP LTD
Co. Reg. No. 200009775K

For Immediate Release

Europtronic Group Ltd

Proposed Renounceable Non-Underwritten Rights Issue

Singapore, 22 May 2009 – Singapore Exchange mainboard-listed Europtronic Group Ltd (“the **Company**”), one of the leading manufacturers and distributors of electronic components in Asia, today announced a proposed renounceable non-underwritten Rights Issue.

The Company is proposing a Rights Issue of a minimum number of 336,054,577 new ordinary shares and up to a maximum number of 338,416,377 new ordinary shares in the capital of the Company (the “**Rights Shares**”) to be issued at an issue price of S\$0.025 for each Rights Share on the basis of one (1) Rights Share for every one (1) existing ordinary share (excluding treasury shares) held by Shareholders of the Company as at the Books Closure date to be determined, fractional entitlement to be disregarded..

Assuming that the Rights Issue is fully subscribed based on 336,054,577 Rights Shares, the Company expects to raise approximately S\$8.41 million from the Rights Issue. The Company intends to utilise the net proceeds from the Rights Issue for repayment of bank borrowings and working capital purposes.

To show his support for the Rights Issue and to demonstrate confidence in the future prospects of the Company, Mr. Huang Shih-An, Chairman of Europtronic Group Ltd with a majority shareholding of 27.29%, has given an irrevocable undertaking to the Company to subscribe in full or procure subscription of his entitlement of the Rights Shares under the Rights Issue. And in the event the Rights Issue is not fully subscribed, Mr. Huang will subscribe by way of application for excess Rights Shares, for such number of additional Rights Shares that are not subscribed by Shareholders, up to a maximum of 80,298,616 excess Rights Shares.

The Company has appointed Straits Law Practice LLC as solicitors for the Rights Issue.

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For full details of the Proposed Rights Issue, please refer to the Company's SGXNET announcement dated 22 May 2009 entitled -

“PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF A MINIMUM NUMBER OF UP TO 336,054,577 NEW ORDINARY SHARES AND UP TO A MAXIMUM NUMBER OF 338,416,377 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) TO BE ISSUED AT AN ISSUE PRICE OF S\$0.025 FOR EACH RIGHTS SHARE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE (EXCLUDING TREASURY SHARES) HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED”

About Europtonic Group

Europtonic Group, a SGX-listed company headquartered in Singapore, has key businesses in electronic components manufacturing and distribution, and a rapidly-growing biotechnology unit.

Originally established in 1977 as Taiwan CTI Industrial Corporation, Europtonic has grown from a trading company into an integrated manufacturer and distributor of electronic components. The Group has a strong geographical presence in the People's Republic of China, as well as offices in Singapore, Beijing, Hong Kong, London, Shanghai, Shenzhen, Taipei, Tianjin, Chengdu and Xiamen.

In 2002, Europtonic was officially listed on the main board of the Singapore Stock Exchange (SGX) under the symbol “ETGL”.

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